

The Presbytery of Detroit
Statement of Revenues and Expenditures
From 1/1/2021 through 12/31/2021

*100 - Operating Fund
(In Whole Numbers)*

	<u>This Period</u>	<u>Year to Date</u>	<u>Annual Budget</u>	<u>Percent of Total</u>
	<u>Actual</u>	<u>Actual</u>		<u>Budget Remaining</u>
				0% of the year remains
Revenue				
<i>Shared Mission</i>	18,553	133,520	150,000	11 %
Per Capita	55,000	336,982	348,759	3 %
Investments (Fund 200)	5,438	144,812	153,505	6 %
Joy & McKay Endowments	10,024	194,289	166,604	-17 %
Social Justice	0	6,300	6,000	-5 %
Presbyterian Women	0	0	1,200	100 %
Other	0	1,000	0	
Total Revenue	<u>89,015</u>	<u>816,903</u>	<u>826,068</u>	<u>1%</u>
Expense				
Representation	0	0	600	100 %
Committee on Ministry	3,968	5,146	14,600	65 %
Preparation for Ministry	0	1,764	3,800	54 %
Trustees	7,333	124,402	133,200	7 %
Presbytery Operations	52,882	477,672	627,565	24 %
<i>Congregation Develop't & Transform'n</i>	0	500	9,000	94 %
<i>Social Justice</i>	2,800	24,650	31,050	21 %
<i>Mission Interpretation</i>	14,542	49,936	51,300	3 %
<i>Leadership Equipping Ministry Team</i>	8,210	11,131	23,500	53 %
<i>New Church Dev/Redevelopment</i>	0	17,500	17,500	0 %
<i>Multicultural Ministry Team</i>	0	800	16,000	95 %
Planning & Visioning	155	2,898	1,000	-190 %
Coordinating Cabinet	0	525	3,200	84 %
Total Expense	<u>89,890</u>	<u>716,924</u>	<u>932,315</u>	<u>23 %</u>
Revenues Over (Under) Expenditures	<u>(875)</u>	<u>99,979</u>	<u>(106,247)</u>	
<i>Total Shared Mission Received YTD:</i>		133,520		
<i>Total Shared Mission Spending YTD:</i>		104,517		

The Presbytery of Detroit

Balance Sheet

As of 12/31/2021

(In Whole Numbers)

	OPERATING FUNDS	RESTRICTED & ENDOWMENT FUNDS
Cash		
	(289,371)	658,142
Total Cash	(289,371)	658,142
Investment Securities		
General Investments	4,331,716	0
Endowment - Comerica	1,747,149	20,391,846
Investment - P.I.L.P	1,887,398	0
Total Investment Securities	7,966,264	20,391,846
Receivables		
Church Loan Receivable - Module	56,000	0
Church Line of Credit Receivable	0	0
Misc Receivables	(2,549)	1,130
POD Grant Mortgage	432,393	0
Total Receivables	485,844	1,130
Other Assets		
	0	0
Total Other Assets	0	0
Total Assets	8,162,737	21,051,118
Miscellaneous Liabilities		
Accounts Payable - Module	232	0
Other	778,206	1,512
Total Miscellaneous Liabilities	778,437	1,512
Notes Payable to Presbyterian Church (U.S.A.)		
PCUSA Grant Mortgage Receivable	(194,018)	0
PCUSA Grant Mortgage Reserve	194,018	0
PCUSA Guaranteed Loans	(904,663)	0
P.I.L.P. Guaranteed Loans	(2,759,015)	0
Right-of-Use Asset	(134,487)	0
Lease Liability	134,487	0
Note Payable - PCUSA	904,663	0
Note Payable P.I.L.P	2,759,015	0
Total Notes Payable to Presbyterian Church (U.S.A.)	0	0
Notes Payable Others		
Pass Thru - Other	0	0
Total Notes Payable Others	0	0
Total Liabilities	778,437	1,512
Unrestricted Net Assets/Equity		
	4,759,205	2,462,877
Total Unrestricted Net Assets/Equity	4,759,205	2,462,877
Restricted Net Assets/Equity		
	2,625,094	18,586,728
Total Restricted Net Assets/Equity	2,625,094	18,586,728
Total Net Assets/Equity	7,384,299	21,049,606
Total Liabilities & Net Assets/Equity	8,162,737	21,051,118